



2024 / 2025

Annual Report

and

Financial Report



AGENDA FOR THE 2025 ANNUAL GENERAL MEETING

- 1. Opening of the meeting by the Chairman**
- 2. Apologies**
- 3. Members Present**
- 4. Confirmation of minutes of the previous AGM**
- 5. Business Arising**
- 6. Receive and confirm Annual Reports of the President and Captain**
- 7. Receive and confirm Reports of the Treasurer and Auditor**
- 8. Life Membership**
- 8. Honorariums**
- 9. Appointment of Patron**
- 10. Election of Committee for 2025/ 2026**
- 11 Appointment of Auditor**
- 12. Business at Chairman's Discretion**



Committee 2024/ 2025

President	Pete Burridge
Vice President	Rod Jones
Captain	Barry Gittus
Women's Captain	Di Horne
Treasurer	Michael Harvey
Secretary	Wayne Povey
Committee	Peter Peterson
Committee	John Shreeve
Committee	Nathan Collis
Committee	Graeme Turnbull



NEW TOWN BAY GOLF CLUB INC.

President's Report 2025

I've had the pleasure of being President of New Town Bay Golf Club for the past two years.

The club has surveyed its members on a couple of occasions, and the feedback (while overwhelmingly positive) has also helped to inform some improvements to both the club and the course.

In this short time, we've seen some incremental and also major changes to the course and the clubhouse, including a new roof (much needed), expansion of the buggy room, a new ride-on area, as well as a re-developed driving net. You may also have noticed that the chairs in the clubhouse have also been recently re-covered.

Thanks to the lead of our Club Captain (Barry Gittus) and our course contractor (Doug and Tas Turf Solutions) many improvements have taken place or are currently underway.

The club finds itself in a strong financial position due to the modest surplus that was achieved in the last financial year. I'd like to recognise the efforts of Mick Harvey as Treasurer and also in his role of Office Manager. Due to other pressing commitments, Mick has had to step away from the management role during the year, and I'd like to pay tribute to Wayne Povey, Nathan Collis and Leigh Giles who have all stepped in to help fill the gap.

Nathan has also helped out as acting licensee in the absence of Rod Jones, who has been away on a well-deserved caravan trip. I don't think anyone would begrudge Rod this opportunity after his many years of service to the club.

On the subject of volunteers, I'd like to express my sincere appreciation for the work done by many around the club – by those on the committee and also those who are not. It is no coincidence that our membership fees are as affordable as they are and a large part of it is due to the many hours of unpaid labour that the club receives. You know who you are, and I thank you for it.

Having said that, we also have a paid workforce that we rely on in the greatest way. Without the considerable efforts of our Bar Manager (Nicki Unsworth) and her ever-reliable off-sider (Andrea McSevich) the atmosphere, experience and smooth-running of the club would be much diminished. Again, on behalf of the club, I thank you.

On a much sadder note, we have lost several of our current or former members this year. The club wishes to acknowledge the contributions and offer condolences to the families and friends of Don Ronald, Jim Garrigan, Brian Stuart, Chris Cannon, Brian Cuthbertson and Neal Phillips.

Please accept my apologies for any that we may have missed.

Once again, the club is incredibly grateful for the support provided by our sponsors. Their contributions to the club showcase our connections to the broader community and play a significant role in helping the club to keep its membership costs at a reasonable level. I encourage all of our members to support these businesses where they can.

This will be my last year as president. Unfortunately, time constraints are against me in giving this role the time and attention it deserves. I commend to you the new

nominations for the executive and committee and look forward to your attendance and participation at the AGM.

Finally, I wish to recognise the efforts of Barry (Baz) Gittus. Baz has been captain for the past ten years and had contributed greatly to the club for years before undertaking that role. Baz is stepping down from that position and he leaves big shoes to fill. I thank him for his service and dedication.

Pete Burridge

President



NEW TOWN BAY GOLF CLUB INC.

Captain's Report 2025

I have had the privilege of being Club Captain of New Town Bay Golf Club for the past ten years. I have been proud to perform this role and really appreciate all of the support I have received.

This past year has seen some great achievements both on the course and in player competition.

We have continued with our development of the course, with much of it informed by the survey completed by our members:

- New irrigation between 3rd & 9th greens
- Reduction in height of the poplars adjacent to the 7th tee
- Levelling of 18th tee
- Reshape 8th bunker
- Handrail to 3rd tee
- Drainage in 3rd & 4th bunkers
- Started new sand buckets & rubbish bins
- Levelling 5th & 14th tee – recently commenced

2025 will be my last year as captain. I would like to thank (in no particular order):

- All the present & past committee members for trusting and guiding me through my time as captain
- All the people involved in doing the competition results and handicapping for all our competitions
- Doug, Paul & Amy for all their efforts maintaining and improving the course
- Nicki for everything she does
- Every one that turns up for our working bees
- Pedro for all his hard work around the course
- Di Horne and Maggie Aird for their organisation and management of the Tuesday Chicken Run and Thursday Mixed Invitational as well as the other women's events, including Pennant
- John Shreeve and Pedro for getting everything ready on Saturdays and Pove and Pedro on Wednesdays

The women fielded two pennant teams with both teams winning their divisions. The men fielded two pennant teams with both winning their divisions

Congratulations to all our club champions, foursomes' winners and those who represented the club in inter-club events. I'd particularly like to acknowledge the Women's Division Two team, who won their third state title in four years.

Once again, thank you for your participation and support.

Barry Gittus
Captain



NEW TOWN BAY GOLF CLUB INC.

Financial Report 2024/25

After two years of reinvesting accumulated funds to improve the clubhouse and golf experience for its members, your Club Committee has overseen a surplus of \$18,672 for the 2025 financial year. Pleasingly, this was driven by a 10.8% increase in subscription fees, as we derived a full-year benefit from all the new members signed during 2024. The normalised result looks even stronger, once non-recurring items are added back:

	2025
Annual Surplus/(Deficit)	18,672
Non-recurring items:	
(1) Drainage for 4 th Hole Bunkers	5,800
(2) Irrigation Behind 9 th Green	1,340
(3) Tree Removal & Maintenance	<u>8,182</u>
Normalised Surplus (2024 \$26,265)	<u>\$33,994</u>

This result was achieved even with a reduced contribution from bar operations, as we suffered from several washouts and public holidays falling on normal trading days. Bar prices were also kept in check, until the new container recycling scheme was introduced and prices inevitably had to be increased late in the financial year. Having said that, the bar remains very profitable.

Cash investments increased from \$183K at the end of June 2024 to \$212K at the end of June 2025. Given our not-for-profit status, the Committee will continue to identify improvement projects and it is clear that the club can continue to pay its debts as and when they fall due.

Cost of living issues continued to recede through 2025, but the CPI for Hobart still increased by 1.7% for the twelve months to 30th June. In May 2025, I advised the Committee that New Town Bay full members were paying only 9.5% more for membership fees than they did in 2018/19, while the CPI in Hobart had increased 23.5% during that same period. A recommendation was put to the Committee for a 5.0% increase to full membership fees in 2025/26 and 5.7% for 6-day members. However, no further increases will be applied to fees until at least 1 March 2027, as we move to the March-to-February membership year in 2026. The Committee approved these increases and membership numbers have remained steady, which is an excellent result.

Looking ahead to 2025/26, I have advised the Committee that I would like to step down as Treasurer after 9 years in the role. However, I do want to stay involved in club administration and have nominated as President for the new financial year. A more than suitable successor for Treasurer has been identified, and I hope to see him elected at the AGM. A new set of eyes in the office is bound to result in further improvements around the club.

Mick Harvey
Treasurer



New Town Bay Golf Club Inc.

Balance Sheet

as at 30 June 2025

	2025	2024
Assets		
Current Assets		
Cash at Bank	39,670.33	31,291.04
BBL - Savings at Call	20,000.00	-
TPT - Long Term	100,000.00	100,000.00
TPT - Fixed Term	50,000.00	50,000.00
Petty Cash - Bar	2,000.00	2,000.00
Accrued Interest	-	-
Trade Receivables	-	3,129.09
Bar Stock	5,742.13	9,449.58
Unused Gaming Tickets	-	684.29
Golf Balls Stock	405.64	355.63
Club Badges Stock	1,090.45	917.91
Raffle Gift Cards	280.00	240.00
Total Current Assets	219,188.55	198,067.54
Property & Equipment		
Equipment at Cost	84,858.02	84,858.02
Equipment Accum Dep'n	(57,054.98)	(53,965.76)
Total Property & Equipment	27,803.04	30,892.26
Total Assets	246,991.59	228,959.80
Liabilities		
Current Liabilities		
Trade Creditors	4,853.56	1,893.35
Other Creditors	4,229.00	3,285.17
GST Collected	4,753.96	5,899.32
GST Paid	(2,812.90)	(1,844.26)
Subscriptions in Advance	43,006.87	40,391.66
Provision for Long Service Leave	934.29	4,077.53
Superannuation Payable	-	1,810.07
PAYG Withholding	948.65	1,040.66
Total Current Liabilities	55,913.43	56,553.50
Net Assets	191,078.16	172,406.30
Equity		
Retained Earnings	172,406.30	242,438.20
Current Year Earnings	18,671.86	(70,031.90)
Total Equity	191,078.16	172,406.30



New Town Bay Golf Club Inc.

Income Statement

Year Ended 30 June 2025

	2025	2024
Income		
Net Bar Profit	9,617.14	13,789.43
Subscriptions	151,593.98	136,728.37
Joining Fees	2,909.03	2,227.26
Competition Fees	43,465.40	42,809.85
Green Fees	41,329.84	36,601.97
Sponsorship	15,436.36	14,981.35
Rent of Kitchen Facilities	13,600.00	10,000.00
Bank Interest	8,009.54	8,378.48
Fundraising Income	2,369.93	1,728.90
Gaming	772.01	1,376.79
Dynamo Promotion Win	-	1,000.00
Insurance Claims	490.91	-
Donations	100.00	-
Total Income	289,694.14	269,622.40
Expenses		
Affiliation/Capitation Fees	23,852.58	21,258.55
Audit Fees	885.00	875.00
Bank Fees	2,342.19	2,153.02
Depreciation	3,089.22	3,212.16
Captain's Expenses	180.90	209.27
Celebrating 60 Years	1,562.28	-
Cleaning	717.58	647.79
Communications	2,081.03	1,315.61
Competition Costs	25,997.78	29,152.94
Course Contract	117,390.88	113,583.12
Course Development	16,087.28	21,399.00
Electricity	9,049.25	6,663.34
First Aid	454.99	-
Government Charges	74.80	71.20
Honoraria	3,306.34	3,306.34
Honour Boards	600.00	-
Insurance	16,306.59	13,975.15
Members Draw	1,240.00	1,650.00
Postage / Mail Outs	482.91	128.37
President's Expenses	609.10	940.97
Printing	1,966.00	2,032.00
Repairs & Maintenance	14,638.16	83,654.11
Salaries & Wages	14,961.73	19,421.98
Security Services	4,078.68	4,596.13
Signage	-	196.00
Software Fees	6,847.20	7,810.00
Stationery	562.93	477.53
Sundry Expenses	1,134.32	258.98
Superannuation	522.56	665.74
Total Expenses	271,022.28	339,654.30
Net Profit / (Loss)	18,671.86	(70,031.90)



New Town Bay Golf Club Inc.

Bar Trading Account

Year Ended 30 June 2025

	2025	2024
Income		
Bar Sales	128,290.40	132,822.83
Sponsorship	849.50	33.73
Cost of Goods Sold		
Bar Purchases	58,317.64	60,613.36
Opening Stock	9,449.58	8,665.58
Closing Stock	(5,742.13)	(9,449.58)
Cost of Goods Sold	62,025.09	59,829.36
Gross Profit	67,114.81	73,027.20
Selling Costs		
Bar Wages	47,355.38	49,026.34
Provision for Long Service Leave	649.64	1,500.18
Bar Sundries (incl Superannuation)	9,492.65	8,711.25
Total Selling Costs	57,497.67	59,237.77
Net Profit	9,617.14	13,789.43
 Bar Ratios	 2025	 2024
Gross profit on sales	52.31%	54.98%
Bar trading profit to sales (exc LSL)	8.00%	11.51%
Gross profit on cost of sales	108.21%	122.06%

Independent auditor's report

To members of New Town Bay Golf Club Inc.

I have audited the special purpose financial report of New Town Bay Golf Club Inc. for the year ended 30 June 2025.

Audit Opinion

In my opinion, the special purpose financial report of New Town Bay Golf Club Inc. presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of the Club as at 30 June 2025 and the results of its operations for the year then ended.

Limitation of Scope

As is common for organisations of this type, it is not practicable to establish complete accounting control over cash received from all of its activities. Verification therefore has been limited to the receipt of funds recorded in the Club's financial records.

Management Committee's Responsibility for the Financial Report

The Management Committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Club's financial position and the results of its operations and cash flows.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

Max Peck & Associates

Max Peck & Associates



Rendell W. Ridge

19 August 2025

CLUB CHAMPIONS 2024/ 2025

Men

2025

Club Champion:	Adrian Nation	
Championships:	A Grade	Adrian Nation
	B Grade	Robert Jacobs
	C Grade	James Gofton
Foursomes	Tony Jago / Adrian Nation	
Canadian Foursomes	Tony Jago / Adrian Nation	

Women

Club Champion:	Di Horne	
Championships:	A Grade	Di Horne
	B Grade	Sophie Broomhall
Foursomes	2024 Kirsten Allen / Nikki Stuart	
Canadian Foursomes	2024 Lisa Blackwood / Carol Phillips	

Mixed

Mixed Foursomes	Lisa Blackwood / Greg Hill	
Mixed Canadian Foursomes	2024 Nikki Stuart / Tony Jago	



Major Sponsor

TAS Maintenance & Construction Group

Sponsors

AWM Electrical and Data Suppliers

Parr's Heat Pumps & Refrigeration

Hazell Bros

Banjos Bakery - Moonah

Graham Family Funerals

Aviso TAS Insurance Brokers

Lion Beer, Spirits & Wine Australia

Horizon Landscapers

Josh Willie MHA

Nyrstar