



**2025 / 2026**

**Annual Report**

**and**

**Financial Report**



## **AGENDA FOR THE 2026 ANNUAL GENERAL MEETING**

- 1. Opening of the meeting by the Chairman**
- 2. Apologies**
- 3. Members Present**
- 4. Confirmation of minutes of the previous AGM**
- 5. Business Arising**
- 6. Receive and confirm Annual Reports of the President and Captain**
- 7. Receive and confirm Reports of the Treasurer and Auditor**
- 8. Honorariums**
- 9. Appointment of Patron**
- 10. Election of Committee for 2026/ 2027**
- 11 Appointment of Auditor**
- 12. Business at Chairman's Discretion**



## **Committee 2025/ 2026**

|                        |                        |
|------------------------|------------------------|
| <b>President</b>       | <b>Michael Harvey</b>  |
| <b>Vice President</b>  | <b>Rod Jones</b>       |
| <b>Captain</b>         | <b>Nathan Collis</b>   |
| <b>Women's Captain</b> | <b>Di Horne</b>        |
| <b>Treasurer</b>       | <b>Bruce Mason</b>     |
| <b>Secretary</b>       | <b>Wayne Povey</b>     |
| <b>Committee</b>       | <b>Peter Peterson</b>  |
| <b>Committee</b>       | <b>John Shreeve</b>    |
| <b>Committee</b>       | <b>Pete Burrridge</b>  |
| <b>Committee</b>       | <b>Graeme Turnbull</b> |



## **NEW TOWN BAY GOLF CLUB INC.**

### **President's Report 2026**

After several years as Treasurer, this has been my first as President of New Town Bay Golf Club.

The club finds itself in a strong financial position due to the small surplus that was achieved in the last financial year. I'd like to recognise the efforts of Bruce Mason in his first year as Treasurer and Office Manager. Without Bruce's willingness to step up, I would not have been able to leave those roles and take on the Presidency. I think I speak for both of us when I say that the change has been refreshing and I look forward to continuing working with him.

I would like to pay tribute to Club Secretary Wayne Povey for his tireless work in the office (and often at home), keeping members informed and the Committee on track. Vice President and licensee Rod Jones continues to keep the clubhouse under control and his constant presence at the club does not go unnoticed. During 2026, we saw our long-time bar manager Nicki Unsworth retire and while she declined an invitation for an official club farewell, she has been thanked and rewarded for her service. Andrea McSevich has stepped into a permanent part-time role in what has been a seamless transition, and I thank both those ladies for their efforts in 2026, along with a long list of volunteers who have kept the bar running when staff were unavailable.

Thanks to the lead of our Club Captain Nathan Collis, sponsor Horizon Landscapers and our course contractor Tas Turf Solutions, many course improvements have taken place or are currently underway. Nathan has also helped out as acting licensee when Rod has been traveling, which is greatly appreciated. Due to work and family commitments, Nathan has decided to step down as Captain and retire from the Committee, for which no-one can blame him. He has previously served as Secretary and President as well, so his contributions are enduring. I thank him for his efforts.

On a much sadder note, since our last AGM we lost a former Club President, Club Captain and Life Member in Les Kay. Les was a wonderful man fondly remembered by many at New Town Bay and this year he was recognised with a memorial day that will become a recurring event on our competition calendar. The inaugural winner was Mark Albury and we will shortly add another shield to our wall to recognise annual winners of the Les Kay Memorial.

Once again, the club is incredibly grateful for the support provided by its sponsors. Their contributions to the club showcase our connections to the broader community and play a significant role in helping the club to keep its membership costs at a reasonable level. Our sponsors are listed in this booklet, in the clubhouse and on several tee signs. I encourage all our members to support these businesses where they can.

Mick Harvey

President



## **NEW TOWN BAY GOLF CLUB INC.**

### **Captain's Report 2026**

It is my pleasure to present the Captain's Report for the past 12 months.

The year has been another positive one for our club, with strong member participation across competitions and continued improvements to the course.

Competition field sizes have increased and, for the most part, remained consistently strong throughout the year. It has been pleasing to see so many members regularly participating in our weekly competitions and supporting club events.

I would like to congratulate all competition winners and major trophy recipients throughout the season.

Our representative teams have once again showcased the spirit and sportsmanship of the club. I thank all players who represented the club in pennant and interclub competitions.

Over the past 12 months we have:

- Establishment of another tee on the 15th Hole.
- Tree re-establishment on the 3rd, 5th and 6th holes to replace trees removed over many years.
- Professional cleaning of pathways to improve safety and presentation.
- Multiple arborist inspections and maintenance programs to ensure the safety and health of our trees.
- Irrigation upgrades across the course.
- Upgrades to rakes, flags, cups and other course equipment.

I would like to acknowledge the hard work of our committee, staff, course maintenance staff, volunteers, sponsors, and members. The success of any golf club relies on the contribution of many people, often working behind the scenes, whose efforts may go unnoticed but are essential to the ongoing success of the club.

As Captain, it has been a privilege to serve the members of the club. I thank everyone for their support, cooperation, and passion for the game throughout the year. Given the time commitments associated with running my own business, having a young family and fulfilling my responsibilities at the club, I have made the decision not to continue as Captain next year.

I do appreciate the help of everyone over the past 12 months, but some had to be named due to the level of work provided:

- John Shreeve and Tony Lucas – for the countless hours dedicated to handicapping and ensuring competitions run smoothly.
- Peter Peterson – for opening the gates and the many other tasks he undertakes around the club.
- Paul Schurink and Gary Hill - for the significant amount of behind-the-scenes work they contribute through cleaning, maintenance and general upkeep of the course and facilities.

I wish all members good health, good golfing, and continued enjoyment of our club.

Nathan Collis  
Captain



## NEW TOWN BAY GOLF CLUB INC.

### Financial Report 2025 / 2026

During 2025/2026 our main drivers of income (subs, green fees, sponsorship and rent) were up by various degrees and bar profit was steady, However our major running costs were also up (affiliation fees, course contract, tree maintenance) and insurance was steady.

After another year of reinvesting accumulated funds to improve the golf experience for its members, your Club Committee has overseen a surplus of \$13,353 for the 2026 financial year. The normalised result looks even stronger, once non-recurring items are added back:

|                                     | <b>2026</b> |
|-------------------------------------|-------------|
| Annual Surplus/(Deficit)            | 13,353      |
| Major non-recurring items:          |             |
| (1) Tree planting                   | 6,617       |
| (2) 6 <sup>th</sup> tee development | 10,691      |
| (3) 1 <sup>st</sup> tee levelling   | 1,600       |
| (4) 8 <sup>th</sup> bunker          | 2,200       |
| (5) Tree maintenance                | 840         |
| Normalised Surplus (2025 \$33,994)  | \$35,301    |

Bar prices did not change during 2025/2026, however there was an increase in August 2026 and pressure continues with higher prices for merchant fees, gas, freight and electricity prices have begun to increase. Having said that, the bar remains profitable.

A previous commitment from the committee was for there to be no increases applied to fees until at least 1 March 2027, the committee will consider fees later in 2026. It should be noted that a new course contract commencing July 2027 is likely to be at a higher cost, coupled with higher costs we are all experiencing which will put upwards pressure on membership fees.

Cash investments increased from \$210K at the end of June 2025 to \$257K at the end of June 2026. Given our not-for-profit status, the Committee will continue to identify improvement projects and it is clear that the club can continue to pay its debts as and when they fall due.

After joining as Treasurer and Office Manager in October 2025, I have been struck by the amount of volunteer work that is done around this place, well done to all. I have also noticed the amount of moving parts there are to keeping the place running, it is not an easy place to walk into and hit the ground running. To this end I must thank the committee for their welcome and help, especially Michael Harvey, Wayne Povey, Rod Jones and Peter Peterson for helping me find my feet.

Bruce Mason  
Treasurer



# New Town Bay Golf Club Inc.

## Balance Sheet

as at 30 June 2026

|                                       | 2026              | 2025              |
|---------------------------------------|-------------------|-------------------|
| <b>Assets</b>                         |                   |                   |
| <b>Current Assets</b>                 |                   |                   |
| Cash at Bank                          | 31,959.41         | 39,670.33         |
| BBL - Savings at Call                 | -                 | 20,000.00         |
| TPT - Long Term                       | 100,000.00        | 100,000.00        |
| TPT - Fixed Term                      | 50,000.00         | 50,000.00         |
| Murdoch Clarke Mortgage Fund          | 75,000.00         | -                 |
| Petty Cash - Bar                      | 2,000.00          | 2,000.00          |
| Accrued Interest                      | 1,142.44          | -                 |
| Trade Receivables                     | 4,347.20          | -                 |
| Bar Stock                             | 6,477.53          | 5,742.13          |
| Golf Balls Stock and gift cards       | 477.95            | 685.64            |
| Club Badges Stock                     | 1,493.54          | 1,090.45          |
| <b>Total Current Assets</b>           | <b>272,898.07</b> | <b>219,188.55</b> |
| <b>Property &amp; Equipment</b>       |                   |                   |
| Equipment at Cost                     | 96,456.57         | 84,858.02         |
| Equipment Accum Dep'n                 | (60,149.11)       | (57,054.98)       |
| <b>Total Property &amp; Equipment</b> | <b>36,307.46</b>  | <b>27,803.04</b>  |
| <b>Total Assets</b>                   | <b>309,205.53</b> | <b>246,991.59</b> |
| <b>Liabilities</b>                    |                   |                   |
| <b>Current Liabilities</b>            |                   |                   |
| Trade Creditors                       | 18,187.18         | 4,853.56          |
| Other Creditors                       | 4,528.70          | 4,229.00          |
| GST Payable                           | 415.62            | 1,941.06          |
| Subscriptions in Advance              | 79,645.67         | 43,006.87         |
| Provision for Long Service Leave      | -                 | 934.29            |
| Superannuation Payable                | 1,329.43          | -                 |
| PAYG Withholding                      | 667.30            | 948.65            |
| <b>Total Current Liabilities</b>      | <b>104,773.90</b> | <b>55,913.43</b>  |
| <b>Net Assets</b>                     | <b>204,431.63</b> | <b>191,078.16</b> |
| <b>Equity</b>                         |                   |                   |
| Retained Earnings                     | 191,077.96        | 172,406.30        |
| Current Year Earnings                 | 13,353.67         | 18,671.86         |
| <b>Total Equity</b>                   | <b>204,431.63</b> | <b>191,078.16</b> |



# New Town Bay Golf Club Inc.

## Income Statement

Year Ended 30 June 2026

|                               | 2026              | 2025              |
|-------------------------------|-------------------|-------------------|
| <b>Income</b>                 |                   |                   |
| Net Bar Profit                | 8,619.17          | 9,617.14          |
| Subscriptions                 | 165,873.09        | 151,593.98        |
| Joining Fees                  | 2,199.92          | 2,909.03          |
| Competition Fees              | 42,344.30         | 43,465.40         |
| Green Fees                    | 43,098.89         | 41,329.84         |
| Sponsorship                   | 17,285.00         | 15,436.36         |
| Rent of Kitchen Facilities    | 15,600.00         | 13,600.00         |
| Bank Interest                 | 8,758.93          | 8,009.54          |
| Joker Jackpot Revenue         | 2,002.86          | 2,369.93          |
| Gaming                        | -                 | 772.01            |
| Other revenue                 | 4,180.89          | -                 |
| Insurance Claims              | -                 | 490.91            |
| Donations                     | 50.00             | 100.00            |
| <b>Total Income</b>           | <b>310,013.05</b> | <b>289,694.14</b> |
| <b>Expenses</b>               |                   |                   |
| Affiliation & Capitation Fees | 26,454.32         | 23,852.58         |
| Assets Written Off            | -                 | -                 |
| Audit Fees                    | 910.00            | 885.00            |
| Bank Fees                     | 3,891.77          | 2,342.19          |
| Depreciation                  | 3,094.13          | 3,089.22          |
| Captain's Expenses            | 341.69            | 180.90            |
| Celebrating 60 Years          | -                 | 1,562.28          |
| Cleaning                      | 1,977.74          | 717.58            |
| Communications                | 1,212.25          | 2,081.03          |
| Competition Costs             | 27,702.55         | 25,997.78         |
| Course Contract               | 121,381.83        | 117,390.88        |
| Course Development            | 27,254.45         | 16,087.28         |
| Electricity                   | 9,184.56          | 9,049.25          |
| First Aid                     | -                 | 454.99            |
| Lodgement Fees                | 76.40             | 74.80             |
| Honoraria                     | 3,194.38          | 3,306.34          |
| Honour Boards                 | 109.42            | 600.00            |
| Insurance                     | 15,147.53         | 16,306.59         |
| Joker Jackpot Payouts         | 1,863.00          | 1,240.00          |
| Postage / Mail Outs           | 293.64            | 482.91            |
| President's Expenses          | 930.17            | 609.10            |
| Printing                      | 3,225.50          | 1,966.00          |
| Repairs & Maintenance         | 14,680.91         | 14,638.16         |
| Salaries & Wages              | 8,735.54          | 14,961.73         |
| Security Services             | 4,535.30          | 4,078.68          |
| Signage                       | 2,030.84          | -                 |
| Software Fees                 | 8,104.10          | 6,847.20          |
| Stationery                    | 483.97            | 562.93            |
| Sundry Expenses               | 1,055.13          | 1,134.32          |
| Superannuation                | 208.26            | 522.56            |
| Tree Maintenance              | 8,580.00          | -                 |
| <b>Total Expenses</b>         | <b>296,659.38</b> | <b>271,022.28</b> |
| <b>Net Profit / (Loss)</b>    | <b>13,353.67</b>  | <b>18,671.86</b>  |



# **New Town Bay Golf Club Inc.**

## **Bar Trading Account**

**Year Ended 30 June 2026**

|                                       | <b>2026</b>      | <b>2025</b>      |
|---------------------------------------|------------------|------------------|
| <b>Income</b>                         |                  |                  |
| Bar Sales                             | 132,355.68       | 128,290.40       |
| Sponsorship                           | -                | 849.50           |
| Cost of Goods Sold                    |                  |                  |
| Bar Purchases                         | 63,787.19        | 58,317.64        |
| Opening Stock                         | 5,742.13         | 9,449.58         |
| Closing Stock                         | (6,477.53)       | (5,742.13)       |
| <b>Cost of Goods Sold</b>             | <b>63,051.79</b> | <b>62,025.09</b> |
| <b>Gross Profit</b>                   | <b>69,303.89</b> | <b>67,114.81</b> |
| <b>Selling Costs</b>                  |                  |                  |
| Bar Wages                             | 51,898.45        | 47,355.38        |
| Provision for Long Service Leave      | (934.29)         | 649.64           |
| Bar Sundries (incl Superannuation)    | 9,720.56         | 9,492.65         |
| <b>Total Selling Costs</b>            | <b>60,684.72</b> | <b>57,497.67</b> |
| <b>Net Profit</b>                     | <b>8,619.17</b>  | <b>9,617.14</b>  |
| <br><b>Bar Ratios</b>                 | <br><b>2026</b>  | <br><b>2025</b>  |
| Gross profit on sales                 | <b>52.36%</b>    | <b>52.31%</b>    |
| Bar trading profit to sales (exc LSL) | <b>5.81%</b>     | <b>8.00%</b>     |
| Gross profit on cost of sales         | <b>109.92%</b>   | <b>108.21%</b>   |

**Independent auditor's report  
To members of New Town Bay Golf Club Inc.**

I have audited the special purpose financial report of New Town Bay Golf Club Inc. for the year ended 30 June 2026.

**Audit Opinion**

In my opinion, the special purpose financial report of New Town Bay Golf Club Inc. presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of the Club as at 30 June 2026 and the results of its operations for the year then ended.

**Limitation of Scope**

As is common for organisations of this type, it is not practicable to establish complete accounting control over cash received from all of its activities. Verification therefore has been limited to the receipt of funds recorded in the Club's financial records.

**Management Committee's Responsibility for the Financial Report**

The Management Committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Club's financial position and the results of its operations and cash flows.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Independence**

To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

*Max Peck & Associates*

Max Peck & Associates



*Rendell W. Ridge*

Registered company auditor  
27 August 2026



## **CLUB CHAMPIONS 2025 / 2026**

### **Men**

#### **2026**

|                    |                           |                |
|--------------------|---------------------------|----------------|
| Club Champion:     | Adrian Nation             |                |
| Championships:     | A Grade                   | Adrian Nation  |
|                    | B Grade                   | Leigh Giles    |
|                    | C Grade                   | Denis Matthews |
| Foursomes          | Tony Jago / Adrian Nation |                |
| Canadian Foursomes | Tony Jago / Adrian Nation |                |

### **Women**

|                    |                                   |                  |
|--------------------|-----------------------------------|------------------|
| Club Champion:     | Lisa Blackwood                    |                  |
| Championships:     | A Grade                           | Lisa Blackwood   |
|                    | B Grade                           | Sophie Broomhall |
| Foursomes          | 2025 Kirsten Allen / Nikki Stuart |                  |
| Canadian Foursomes | 2025 Kirsten Allen / Nikki Stuart |                  |

### **Mixed**

|                          |                               |  |
|--------------------------|-------------------------------|--|
| Mixed Foursomes          | Nikki Stuart / Tony Jago      |  |
| Mixed Canadian Foursomes | 2025 Nikki Stuart / Tony Jago |  |



## Sponsors



Contact Nathan Collis:  
0455399249 or  
[nathan.collis@avisotas.com.au](mailto:nathan.collis@avisotas.com.au)



0458285548

[horizonlandscapers@outlook.com](mailto:horizonlandscapers@outlook.com)

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